

PRIVACY STATEMENT

Privacy At A Glance

Wachovia Alternative Strategies, Inc., (“WAS”) a wholly owned subsidiary of Wachovia Corporation¹, is dedicated to protecting your privacy and providing you with the highest level of service. We want you to understand how we gather and may share customer information at Wachovia, the choices you have, and how we protect that information in everything we do.

How We Protect Customer Information

Keeping financial information secure is our responsibility and our commitment to you.

- We protect customer information through physical, electronic, contractual and procedural measures that comply with or exceed applicable laws and standards.
- We train our employees to protect information about our customers and only authorize access for employees who we believe have a business need for that information. Employees are held accountable by Wachovia’s Code of Conduct and Ethics to properly protect customer information
- We maintain policies and procedures that provide for the proper physical security of workspaces and records.
- We require contractors and other companies that provide services on our behalf to protect information, and we prohibit those companies from using it for any other purpose. We only provide them with information that we believe is necessary to fulfill their responsibilities or to provide a financial service to you.
- Protecting information about our customers online is an essential part of our service to you. For more information on our Internet Security and Privacy practices, please visit wachovia.com/privacy.

If you believe you are a victim of fraud or identity theft, please contact us at 1-617-210-3212 for assistance which may include placing holds on your accounts.

The section above is a summary. It is important that you read the rest of this Privacy Statement for a more detailed explanation of our privacy practices.

¹ This Privacy Statement describes how we handle and protect customer information and replaces any Privacy Statements previously provided. The Privacy Statement applies only to consumers who are customers or former customers of WAS and have or had established relationships with WAS in the United States. The policies and practices described in this Privacy Statement are subject to change, but we will notify you if there are any significant changes. This Privacy Statement is issued as of January 2008.

How We Gather Customer Information

We gather information about you to help us to better understand your financial needs and to provide more personalized, efficient service.

The information we gather comes from a variety of sources, including:

- Information you provide to us (such as name, address and telephone number);
- Information about your transactions with Wachovia Alternative Strategies, Inc.;
- Information we receive from credit reporting agencies and other companies and agencies (such as your credit history).

We carefully manage all the information gathered about you as described in the following section.

Sharing Customer Information Outside of Wachovia Corporation

We do not provide customer information to companies outside of Wachovia Corporation, except as outlined below. You do not need to request this confidentiality; it is our standard practice.

We may provide all of the information we gather to:

- Companies that perform business operations for us .
- Companies that act on our behalf to market our services, or financial institutions with whom we have entered into a joint marketing agreement in order to provide you with valuable financial products and services.
- Others as permitted or required by law (such as to protect against fraud or in response to a subpoena).

Our policies for sharing customer information, as described above, also apply to all of the information we have gathered about former customers of Wachovia Alternative Strategies, Inc.

How We Use Customer Information

The customer information we gather helps us to better understand your financial needs and to provide you with superior services by offering the right services at the right time. We may use the information among Wachovia companies and other authorized entities, for the following purposes, among others:

- To protect your accounts from unauthorized access or fraud.
- To provide you with the products and services you requested.
- To service your accounts.
- To inform you about financial products and services that may be of interest to you.

Your Privacy Choices at Wachovia

If you are comfortable with the ways in which we contact you currently, there is no need to indicate your preferences. To discuss your options, inform us of a preference, or provide us with feedback, call us at 1-617-210-3212.

How To Protect Yourself

At Wachovia, we're committed to customer protection, which includes protecting personal information about you as well as providing you with ways to protect yourself. We recommend that you follow these security measures to protect and help prevent potential misuse of personal information about you:

- Protect and properly dispose of your account records.
- Do not share your account information, passwords, user ID's, PINs, code words or other confidential information with others.
- Do not provide confidential information by telephone to unknown callers.
- Do not provide confidential information online unless you initiated the contact, know the party with whom you are dealing, and provide the information through a secure channel.
- When conducting business over the Internet, always use a secure browser, exit online applications as soon as you finish using them, and make sure you have virus protection and a firewall and update them regularly.
- Monitor your credit report for accuracy. By law, you are entitled to receive one free credit file disclosure every 12 months from each of the nationwide consumer credit reporting companies. To learn more or request a copy of your credit report, visit annualcreditreport.com or call 1-877-322-8228.
- For additional information, please visit Wachovia.com/securityplus.

If You Believe You May Be a Victim of Fraud or Identity Theft

Contact us at 1-617-210-3212.

How to Limit Direct Marketing from Other Companies

To reduce the marketing materials you receive from companies other than Wachovia:

1. Contact the credit reporting industry's pre-screening opt out number (1-888-567-8688 or visit optoutprescreen.com). This should remove your name from credit reporting industry databases used for making pre-approved credit solicitations.
2. Add your telephone number to the National Do Not Call Registry. You may either call 1-888-382-1222 or register online at donotcall.gov. While this will stop many calls, you may still receive calls from businesses where you are a customer.

Maintaining Accurate Information

It is important to keep information about your accounts accurate and up to date. If you ever believe that our records contain inaccurate or incomplete information about you, please let us know immediately by contacting us at 800-WACHOVIA (800-922-4684). We are committed to resolving any inaccuracies as quickly as possible.

Credit Reporting Agencies

If you believe we have reported inaccurate information about your account to any credit reporting agency, please let us know in writing. Be sure to include your complete name,

current address, Social Security Number, telephone number, account number, type of account, specific item of dispute and the reason you believe the information is wrong. Send your notice to: Wachovia Bank, N.A., P.O. Box 3117, Winston-Salem, NC 27102. We will investigate your concern and correct any inaccuracies we find. We will inform you of any actions we take.

If You Have Questions, Contact Us

We welcome the opportunity to answer any questions you may have about this statement or the safeguarding and protecting the confidentiality of information about our customers. Please visit our Web site at wachovia.com/privacy, visit a Wachovia financial center, or call us at 617-210-3212.

Other Applicable Laws

The practices described above are in accordance with federal law. You may have other protections under applicable state laws, such as those in Vermont, California and Nevada. To the extent these state laws apply, we will comply with them when we share information about you. For example, Vermont law places additional limits on sharing information about Vermont residents. As long as he or she remains a resident of Vermont, we will not share information we collect about a Vermont resident to companies outside of Wachovia, except:

- To companies that perform marketing or other services on our behalf;
- Contact information (like name and address), and transaction information (such as your payment history) to other financial institutions with which we have joint marketing agreements;
- With the authorization or consent of the Vermont resident; or
- As permitted or required by law.

We also will not share within Wachovia, credit information about a Vermont resident received from others except with the authorization or consent of the Vermont resident.

Do Not Call Policy: This Privacy Statement constitutes Wachovia's Do Not Call Policy under the Telephone Consumer Protection Act for all consumers.

For Nevada residents: At any time, you may request to be placed on Wachovia's internal do not call list by contacting us directly. Nevada law also requires that we provide you with the following contact information:

Wachovia Corporation
Attention: VA7282
PO Box 13327
Roanoke, VA 24040

Bureau of Consumer Protection
Office of the Nevada Attorney General
555 E. Washington Street, Suite 3900
Las Vegas, Nevada 89101
Phone: (702) 486-3132
Email: BCPINFO@ag.state.nv.us